

PROJECT SCOPE OF WORK

Major Project Name:	Financial Administrative Law (FAL)
MPAC Chair:	Brena Robinson, Elected Council Member

1. Project Purpose Statement:

The Major Project Advisory Committee (MPAC) will advise on community consultation and interpretation of community input into developing the Financial Administrative Law (FAL) for Lyackson to become certified as a Financial Management Board (FMB) First Nation.

2. Background:

The First Nations Fiscal Management Act (FMA) provides First Nations with support and tools to strengthen their communities and build their economies. The FAL will help strengthen community members' confidence in the good governance and finance practices adhered to by Lyackson, which will lead to FMB certification. In October 2024, the Lyackson Chief and Council released their action plan sharing that they intend for the Nation to be prepared to adopt the Financial Administrative Law (FAL). The membership was invited to an introductory meeting for this project on November 6, 2024, with the First Nations Financial Management Board (FNFMB).

3. Objectives:

The FAL will ensure that Lyackson is certified by:

- an independent validation from the FMB is that the Nation follows good governance and finance practices.
- get independent validation from the FMB that the Nation is financially healthy.
- apply for a loan from the FNFA.
- collect local revenues under the FMA.

4. Engaging Lyackson Community

The Major Project Advisory Committee will assist the Consultant in community engagement, by offering feedback to the consultant prior to engagement with:

- Community Meetings
- Focus Groups
- Family Meetings
- Project Advisory Committee Meetings
- Elders Advisory Committee Meetings
- Surveys
- Ouestionnaires

5. Organizational Requirements:

The Lyackson Administration office will be responsible for coordinating meetings and providing materials to the PAC in advance of meetings.